

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 02, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796HN2	
High Rate ¹	0.280%	
Allotted at High Price	4.32%	
Investment Rate ²	99.858444	
Median Rate ³	0.285%	
Low Rate ⁴	0.250%	
Issue Date	November 05, 2015	
Maturity Date	May 05, 2016	
	Tendered	Accepted
Competitive	\$96,685,300,000	\$25,289,388,000
Noncompetitive	\$311,073,000	\$311,073,000
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$97,396,373,000	\$26,000,461,000⁶
SOMA	\$0	\$0
Total	\$97,396,373,000	\$26,000,461,000
	Tendered	Accepted
Primary Dealer ⁷	\$70,110,000,000	\$8,763,200,000
Direct Bidder ⁸	\$4,725,000,000	\$640,888,000
Indirect Bidder ⁹	\$21,850,300,000	\$15,885,300,000
Total Competitive	\$96,685,300,000	\$25,289,388,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$97,396,373,000/\$26,000,461,000 = 3.75

⁶Awards to TreasuryDirect = \$176,988,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.